





# Financial Statements of Nemetschek SE (German Commercial Code)

## Balance Sheet

as of December 31, 2019 and as of December 31, 2018

<b>ASSETS</b>	Thousands of €	<b>December 31, 2019</b>	December 31, 2018
<b>A. Fixed Assets</b>			
<b>I. Intangible assets</b>			
Purchased franchises, industrial rights and similar rights and			
1. assets and licenses in such rights and assets		673	1,322
2. Prepayments made on intangible assets		0	69
		<b>673</b>	<b>1,390</b>
<b>II. Property, plant and equipment</b>			
1. Leasehold improvements		88	84
2. Fixtures, fittings and equipment		458	242
3. Prepayments made on tangible assets		0	57
		<b>546</b>	<b>383</b>
<b>III. Financial assets</b>			
1. Shares in affiliated companies		568,127	423,328
2. Loans due from affiliated companies		18,750	1,750
3. Investments		60	2,073
		<b>586,937</b>	<b>427,151</b>
<b>TOTAL FIXED ASSETS</b>		<b>588,156</b>	<b>428,924</b>
<b>B. CURRENT ASSETS</b>			
<b>I. Accounts receivable and other assets</b>			
1. Trade receivables		2	5
Accounts due from affiliated companies			
2. – thereof Accounts receivable from trading EUR 1,175k (previous year: EUR 676k)		40,424	23,296
3. Other assets		1,070	1,663
		<b>41,497</b>	<b>24,964</b>
<b>II. Cash and cash equivalents</b>		<b>16,974</b>	<b>8,136</b>
<b>TOTAL CURRENT ASSETS</b>		<b>58,470</b>	<b>33,099</b>
<b>C. DEFERRED AND PREPAID EXPENSES</b>		<b>135</b>	<b>167</b>
<b>D. DEFERRED TAX ASSETS</b>		<b>405</b>	<b>70</b>
		<b>647,166</b>	<b>462,260</b>

141

## Profit and loss account of Nemetschek SE

for the period January 1 to December 31, 2019 and 2018 (German Commercial Code)

	Thousands of €	December 31, 2019	December 31, 2018
1. Revenues		6,320	5,254
2. Other operating income		2,745	3,047
<b>Operating income</b>		<b>9,066</b>	<b>8,300</b>
3. Personnel expenses			
a) Wages and salaries		-6,211	-5,616
Social security, pension and other benefit costs			
b) – thereof for pension: EUR 18k (previous year: EUR 8k)		-684	-624
Depreciation and amortization of intangible assets,			
4. property, plants and equipment		-1,025	-235
5. Other operating expenses		-7,843	-6,584
<b>Operating expenses</b>		<b>-15,763</b>	<b>-13,059</b>
<b>Operating result</b>		<b>-6,697</b>	<b>-4,759</b>
Income from investments			
6. – thereof from affiliated companies: EUR 97,236k (previous year: EUR 48,178k)		128,590	48,207
7. Income from profit and loss transfer agreements		40,034	24,924
Other interest and similar income			
8. – thereof from affiliates companies: EUR 319k (previous year: EUR 319k)		1,100	320
Interest and similar expenses			
9. – thereof from affiliated companies: EUR 0k (previous year: EUR 0k)		-1,150	-859
<b>Result from ordinary operations</b>		<b>161,877</b>	<b>67,833</b>
Taxes on income			
10. – thereof expenses of recognized from the change in deferred taxes: EUR -42k (previous year: EUR 119k)		-11,247	-6,403
<b>11. Earnings after tax</b>		<b>150,630</b>	<b>61,430</b>
12. Other Taxes		-1	-1
<b>13. Net Income</b>		<b>150,629</b>	<b>61,429</b>
14. Profit carried forward from previous year		73,999	120,755
<b>15. Retained earnings</b>		<b>224,628</b>	<b>182,184</b>

