

## Profit and loss account of Nemetschek SE

for the period January 1 to December 31, 2019 and 2018 (German Commercial Code)

	Thousands of €	December 31, 2019	December 31, 2018
1. Revenues		6,320	5,254
2. Other operating income		2,745	3,047
<b>Operating income</b>		<b>9,066</b>	<b>8,300</b>
3. Personnel expenses			
a) Wages and salaries		-6,211	-5,616
Social security, pension and other benefit costs			
b) – thereof for pension: EUR 18k (previous year: EUR 8k)		-684	-624
Depreciation and amortization of intangible assets,			
4. property, plants and equipment		-1,025	-235
5. Other operating expenses		-7,843	-6,584
<b>Operating expenses</b>		<b>-15,763</b>	<b>-13,059</b>
<b>Operating result</b>		<b>-6,697</b>	<b>-4,759</b>
Income from investments			
6. – thereof from affiliated companies: EUR 97,236k (previous year: EUR 48,178k)		128,590	48,207
7. Income from profit and loss transfer agreements		40,034	24,924
Other interest and similar income			
8. – thereof from affiliates companies: EUR 319k (previous year: EUR 319k)		1,100	320
Interest and similar expenses			
9. – thereof from affiliated companies: EUR 0k (previous year: EUR 0k)		-1,150	-859
<b>Result from ordinary operations</b>		<b>161,877</b>	<b>67,833</b>
Taxes on income			
10. – thereof expenses of recognized from the change in deferred taxes: EUR -42k (previous year: EUR 119k)		-11,247	-6,403
<b>11. Earnings after tax</b>		<b>150,630</b>	<b>61,430</b>
12. Other Taxes		-1	-1
<b>13. Net Income</b>		<b>150,629</b>	<b>61,429</b>
14. Profit carried forward from previous year		73,999	120,755
<b>15. Retained earnings</b>		<b>224,628</b>	<b>182,184</b>